

Chestatee Mitigation, LLC

3715 Northside Parkway
Building 200, Suite 500
Atlanta, GA 30327

May 10, 2016

U.S. Army Corps of Engineers, Savannah
Regulatory Branch, Southern Section
Attention: Mr. Mitch Franklin
100 West Oglethorpe Avenue
Savannah, Georgia 31401

RE: Southern Cross Ranch Credit Sales Statement

Dear Mr. Franklin:

In accordance with the U.S. Army Corps of Engineers (USACE) Savannah District's instructions for reporting credit sales, we are providing the following information:

Mitigation Bank	Southern Cross Ranch Mitigation Bank
Mitigation Bank Permit Number	SAS-2006-01443
Date of Credit Sale	5/10/2016
USACE Permit No.:	SAS-2016-00315
GDOT P.I. #:	110600
Permittee Name	Georgia Department of Transportation
County	Gwinnett
Watershed/HUC	03130001
Credit Type Sold	Stream
Number Credits Sold	2,780.30
Appropriate Service Area Used	Primary

A copy of the updated credit sales ledger has also been enclosed with this letter. Please feel free to contact me at 770-682-9731 if you have any questions or need any additional information.

Sincerely,



Gregory P. Smith
For Chestatee Mitigation, LLC

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Dear Mr. Franklin:

In accordance with the U.S. Army Corps of Engineers (USACE) Savannah District's instructions for reporting credit sales, we are providing the following information:

Mitigation Bank	Southern Cross Ranch Mitigation Bank
Mitigation Bank Permit Number	SAS-2006-01443
Date of Credit Sale	5/10/2016
GAEPD Buffer Variance No.:	BV-067-16-01
GDOT P.I. #:	110600
Permittee Name	Georgia Department of Transportation
County	Gwinnett
Watershed/HUC	03130001
Credit Type Sold	Stream/Buffer
Number Credits Sold	9.0
Appropriate Service Area Used	Primary

A copy of the updated credit sales ledger has also been enclosed with this letter. Please feel free to contact me at 770-682-9731 if you have any questions or need any additional information.

Sincerely,



Gregory P. Smith
For Chestatee Mitigation, LLC